

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
HOME CONSORTIUM PROGRAM FY 2008-2009
GRANT PROJECT ORDINANCE SUPERSEDING ORDINANCE #13994**

WHEREAS, the City of Durham was awarded a grant from the U.S. Department of Housing and Urban Development under the HOME Investment Partnerships Program (HOME) and the American Dream Downpayment Initiative (ADDI); and

WHEREAS, on July 1, 2008, the City of Durham received an appropriation of \$1,233,561.00 in HOME grant funds and \$12,377.00 in ADDI funds with estimated Program Income of \$159,047.00 for FY 2008-2009; and

WHEREAS, the appropriation was reduced by \$149,222.15: and

NOW THEREFORE, PURSUANT TO N.C.G.S. 159-13.2, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF DURHAM, that,

Section 1. The projects authorized are the improvements and redevelopment of the City of Durham as noted in the FY 2008-2009 Annual Action Plan.

Section 2. The City Manager is authorized and directed to undertake the projects within the limitations of the funds appropriated herein.

Section 3. The following revenues were received during FY 2008-2009 and will be made available to the City of Durham to complete the projects:

Actual Federal HOME Award	\$1,084,400.85
2008-2009 Federal ADDI Funds	12,377.00
Actual Program Income Received	<u>382,158.01</u>
Total	\$1,478,935.86

The actual required match of \$426,089.46 was met through the expenditure of 1996 housing bond program income and other local funds for HOME eligible activities. The match amount is not to be set aside in any HOME fund.

Section 4. The following amount is appropriated for the project:

2008-2009 HOME Program	\$1,478,935.86
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Section 5. Within five days after the adoption, the City Clerk shall file a copy of this ordinance with the Budget Director, Director of Finance, Accounting Services Manager, and the Director of the Department of Community Development. A copy of the ordinance shall be filed in the office of the City Clerk and shall be available for public inspection as provided by law.

Section 6. This ordinance shall be in full force and effect from and after its passage.